

Sustainable Supply Chain Management Policy

SAMYANG
PACKAGING

1. Purpose

In accordance with the principle of ethical management — “to establish a fair trade culture and pursue mutual growth with our partners” — Samyang Packaging aims to build long-term partnerships and achieve sustainable, shared growth with its suppliers. The Company seeks to raise suppliers’ awareness of ESG management, strengthen their management capabilities, and promote co-prosperity. Furthermore, through the sustainable procurement of raw materials in its purchasing activities, Samyang Packaging strives to fulfill its social responsibility throughout the entire supply chain.

2. Supply Chain ESG Management Policy

To advance sustainable supply chain management, Samyang Packaging has established and adheres to the following policies.

(1) Compliance with the Supplier Code of Conduct

Samyang Packaging recognizes its environmental, social, and economic responsibilities in its purchasing activities and engages only with suppliers who comply with the Supplier Code of Conduct.

- 1) The Supplier Code of Conduct encompasses five areas: Human Rights Management, Safety and Health Management, Environmental Management, Ethical Management, and Management Systems, and applies to all suppliers providing products and services to Samyang Packaging.
- 2) Samyang Packaging verifies compliance with the Supplier Code of Conduct when registering new suppliers and ensures continued adherence among existing partners.
- 3) The full text of the Supplier Code of Conduct is available at <https://samyangpackaging.co.kr/kr/esg/report>.

(2) Supplier ESG Risk Management Process

Samyang Packaging strives to prevent and mitigate ESG risks arising from its purchasing activities by monitoring suppliers and supporting improvements in accordance with its Supplier ESG Risk Management Process.

- 1) Samyang Packaging requires all suppliers to comply with the Supplier Code of Conduct and conducts written ESG risk assessments for key suppliers.
- 2) The written ESG risk assessment is based on the Company’s Supplier Code of Conduct and is, in principle, conducted once a year.
- 3) If a supplier is identified as having a high ESG risk based on the written assessment, an on-site audit led by external experts is conducted.

- 4) Samyang Packaging requests corrective actions for any ESG risks identified through the assessment and monitors progress. In addition, the Company actively supports suppliers in their improvement activities as needed.

3. Ethical Purchasing Policy

Samyang Packaging adheres to the following detailed policies to build a sustainable supply-chain ecosystem through ethical and fair procurement practices.

(1) Prohibition of Receiving Gifts or Benefits from Stakeholders

Purchasing staff are strictly prohibited from accepting any form of gift or compensation from stakeholders. Any gifts received must be courteously refused or promptly returned.

(2) Restriction on Unfair Equity Participation in Business Partners

Purchasing staff must not acquire shares (including unlisted stocks) of suppliers in which they have personal interests, nor use insider information to trade listed shares of suppliers.

(3) Fairness and Transparency in Supplier Selection

Suppliers are selected based on the principles of fairness and transparency. Any restrictions or adjustments to transaction terms must be clearly justified and carried out through transparent procedures.

(4) Prohibition of illegal or Improper Use of Company Assets

All tangible and intangible assets, as well as confidential information, are vital company resources and must be used solely for authorized business purposes. Employees are responsible for preventing their loss, misuse, or theft. Company funds must be used appropriately and in accordance with established procedures.

(5) Prohibition of Document/Figure Manipulation and False Reporting

The intentional or negligent creation of false documents or manipulation of figures is strictly prohibited.

(6) Prohibition of Improper Information Acquisition

Business-related information (such as competitor data, intellectual property, and supplier trade secrets) must be obtained legally and ethically. Unauthorized acquisition or disclosure without the owner's consent is strictly prohibited.

4. Addendum

- (1) This Sustainable Supply Chain Management Policy was established and has been in effect since May 7, 2024.

[Appendix. Document Summary]

Category	Details
Date of Initial Enactment	May of 2024
Date of Latest Revision	May of 2024
Responsible Department	General Affairs, Samyang Packaging
Approved by	ESG Committee under the Board of Directors, Samyang Packaging
Details of Enactment/Revisions	Establishment of the Samyang Sustainable Supply Chain Management Policy
Contact	E-mail: yonghyun.kim@samyang.com Tel: 02-740-7820